STATE OF NEW YORK STATE TAX COMMISSION ALBANY, NEW YORK 12227

PAUL B. COBURN SECRETARY Telephone: (518) 457-6162

May 29, 1985

Cohen, Cohn & Co. Inc. Joint Venture Mestirow & Co., M. Kory Inc. 111 Broadway #500 Freedman New York, NY 10006

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 722 of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquires concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned.

Very truly yours,

PAUL B. COBURN SECRETARY TO THE STATE TAX COMMISSION

cc: Petitioner's Representative
Irving B. Freedman
Frederick S. Todman & Co.
111 Broadway - Room 500
New York, NY 10006
Taxing Bureau's Representative

STATE OF NEW YORK STATE TAX COMMISSION

In the Matter of the Petition	:	
of	:	
Cohen, Cohn & Co. Inc. Joint Venture	:	DEFAULT ORDER
Mestirow & Co., M. Kory Inc.	:	85-P-12
	:	
for Redetermination of a Deficiency or Revision of	:	
a Determination or Refund of Unincorporated	:	
Business Tax under Article(s) 23 of the Tax Law	:	
for the Year 1979.	:	

Petitioner(s) Cohen, Cohn & Co. Inc. Joint Venture, Mestirow & Co., M. Kory Inc. filed a petition for redetermination of a deficiency or revision of a determination or refund of Unincorporated Business Tax under Article(s) 23 of the Tax Law for the Year 1979. File No. 46577

Under Section 601.5 of the State Tax Commission Rules of Practice and Procedure, a notice was served on the representative of the petitioner(s) to file a perfected petition. Notice to file the perfected petition was sent to the representative's last known address. Petitioner(s) failed to file a perfected petition. A default has been duly noted.

Now on motion of the Secretary to the State Tax Commission, it is

ORDERED that the petition of Cohen, Cohn & Co. Inc. Joint Venture, Mestirow & Co., M. Kory Inc. be and the same is hereby denied.

> DEFAULT ORDER ADOPTED BY THE STATE TAX COMMISSION ALBANY, NEW YORK MAY 29, 1985