## STATE OF NEW YORK

STATE TAX COMMISSION

In the Matter of the Application of James M. Wood and Mark E. Wood Administrators of the Estate of Milton P. Wood

A verified petition having been duly presented by JAMES M. WOOD and MARK E. WOOD, Administrators of the Estate of MILTON P. WOOD, pursuant to Section 171(15th) of the Tax Law, praying for a compromise of the unpaid sales tax liabilities in the amount of \$24,078.64 plus interest of \$3,364.22, making a total liability in the amount of \$27,442.86 incurred by the decedent, MILTON P. WOOD, during the tax periods ending August 31, 1965 through August 31, 1969, inclusive, in the operation of a sole proprietorship known as Owego Motors; and

Order of

Compromise

IT APPEARING from the proof submitted that the said MILTON P. WOOD died on January 26, 1970 and that the estate is insolvent; and

IT FURTHER APPEARING that an offer has been made to compromise the said total tax liabilities in the amount of \$27,442.86 by payment of \$10,318.52; and

IT FURTHER APPEARING that the said sum of \$10,318.52 is not less than the amount that could be recovered through legal proceedings; and

IT FURTHER APPEARING that a proof of claim for the said taxes in the amount of \$27,442.86 was filed with said estate MILTON P. WOOD on or about July 29, 1970;

IT IS HEREBY ORDERED that pursuant to the authority conferred in and by Section 171(15th) of the Tax Law, the said tax liabilities of the decedent, MILTON P. WOOD, in the sum of \$27,442.86 be and the same hereby are compromised for the sum of \$10,318.52; and

IT IS FURTHER ORDERED that the aforesaid sum of \$10,318.52 shall be paid to the State Tax Commission by the estate of MILTON P. WOOD within twenty days after receipt of the notice of the issuance of this order and that upon said payment the estate of MILTON P. WOOD shall thereby be discharged and released by the State Tax Commission from liability for the unpaid sales taxes amounting to \$27,442.86 for the tax periods as aforesaid and from all interests and penalties thereon, and that a properly and duly release of any liability for said taxes shall be issued to the said estate of MILTON P. WOOD.

DATED: October 22, 1971

Approved:

1971 JUSTICE, SUPREME COURT

AD 53 (6/69)

## DEPARTMENT OF TAXATION AND FINANCE

## MEMORANDUM

TO : Mr. Edward Rook

OFFICE: Sales Tax Bureau

FROM : Fred W. Tierney

**DATE** : October 5, 1971

SUBJECT: Offer in Compromise Estate of Milton P. Wood

Attached is the sales tax folder of Owego Motors, I.D. #NY 7201650, formerly operated by Mr. Milton P. Wood, the Law Bureau file for the Estate of Milton P. Wood and Mr. Best's recommendation for acceptance of an Offer in Compromise.

This offer as detailed in Mr. Best's memorandum dated September 29, 1971 has been reviewed and I concur with Mr. Best's recommendation for acceptance.

You are requested to forward this material to the Tax Commission for its consideration. After action by the Commission all material should be returned to Mr. Best for further processing.

Tierney Fred W.

Director, Sales Tax Bareau

cc: Mr. Edward H. Best

