AD 53 (11-58)

DEPARTMENT OF TAXATION AND FINANCE

MEMORANDUM

RAC Congration

Coup Pax Determin. A-Z

TO:

Mr. Doran

OFFICE

FROM:

Mr. Scully

DATE

September 10, 1969

SUBJECT: RAC CORPORATION

Form CT-122 attached to the franchise tax report of the above corporation for the calendar year 1961 shows a reduction in tax of \$32,664.00. Accordingly, your approval and the approval of the Tax Commission are required.

The corporation submitted a report of federal change on Form CT-3360 showing a small reduction in its net income as the result of a conference with the Internal Revenue Service. At the same time, it submitted a request for allocation of its business income which it had failed to claim when filing its original report. The request for allocation is timely based on the decision in the case of American Can Company when submitted with a federal change. Detailed riders supporting the claim of a business allocation are attached to Form CT-3360.

Your approval is recommended.

/s/

E. J. SCULLY

EJS/de

Approved

E. A. DORAN

Approved

MILTON KOERNER

9/15/69

Approved

A. B. MANLEY

9/15/69

ER says there is no action required by this office on this matter — hold pending until case comes through for Commission action. 5/26/69 GEP

From Commissioner Murphy 5/26/69

CABLE ADDRESS

BLEAKLEY, PLATT, SCHMIDT, HART & FRITZ

120 BROADWAY

NEW YORK, N. Y. 10005

MAY 1939

Sales Tax Burlow

Mr. Eduard M. Best, Counsel Law Boreau Department of Tauntion and Pinnace State Campus Albung, New York 12226

> Re: Mc Gorponstion Sales Tax Determination #90,250,564 9/1/55 to 9/30/65

Dear Sir:

It has been over one year since hearings in someosies with the above taxpayer's application for revision were completed and the Taxpayers Hearing Monographic submitted and received by the Espaytment.

Mearings were had at 80 Centre Street, New York Sity before Hearing Officer Alfred Rabinstein, and completed on April 12, 1968; and Taxpayers Hearing Memorandum was received by the Department on May 10, 1968.

the status of the matter has not been annuared.

Since the above tempoyer is a dissolved corporation in the process of liquidation, its liquidaters would approache information as to the status of the application and when a determination might reasonably be expected on the Application for Devision.

Yery truly yours,

BLEAKLEY, PLATT, SCHMIDT, HART & FRITZ

Selenf Ser Mr. Prodotick V. Tierney Biscoter Sales The Sursey Mr. Joseph M. Murphy Prosident of Stone The Commission

CAGLE ADDRES

BLEAKLEY, PLATT, SCHMIDT, HART & FRITZ IZO BROADWAY

NEW YORK, N. Y. 10005

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