July 2, 1987

Chuen-Albert Faan & Wing Nim Tong Tsang c/o Monito Mo -- Arthur Anderson & Co. 1345 Avenue of the Americas - Room 1140 New York, NY 10105

Re: File No. 71836

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 1312 & 690 of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned at the above address.

Very truly yours,

Joseph Chyrywaty

Supervisor of Tax Conferences

cc: Taxing Bureau's Representative

STATE TAX COMMISSION

In the Matter of the Petition

of

Chuen-Albert Faan & Wing Nim Tong Tsang : DEFAULT ORDER

: 87-C-19

for Redetermination of a Deficiency or Revision of :

a Determination or Refund of

NYS & NYC Income Tax under Article 22 & 30

of the Tax Law for the Years 1981, 1982 & 1983.

Petitioner(s) Chuen-Albert Faan & Wing Nim Tong Tsang filed a petition for redetermination of a deficiency or revision of a determination or refund of NYS & NYC Income Tax under Article 22 & 30 of the Tax Law for the Years 1981, 1982 & 1983. File No. 71836.

A pre-hearing conference on the petition was scheduled before Robert A. Healey, at the offices of the State Tax Commission, Two World Trade Center, Room 65-51 New York, New York 10047 on Wednesday, May 20, 1987 at 9:15 a.m. Notice of said pre-hearing conference was given to petitioner(s). Petitioner(s) did not appear at the pre-hearing conference. A default has been duly noted.

Now on motion of the State Tax Commission, it is

ORDERED that the petition of Chuen-Albert Faan & Wing Nim Tong Tsang be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
JULY 2, 1987