Albany, New York 12227

John J. Sollecito, Director (518) 457-1723

June 24, 1983

Ennio & Barbara Franceshini c/o Bankers Trust Co. Estado 3595 Piso Santiago, CHILE

Mr. & Mrs. Franceshini:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 690 of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned at the above address.

Very truly yours,

Joseph Chyrywaty

Supervisor of Tex Conferences

cc: Petitioner's Representative Kathy Gerhm Price Waterhouse 530 Fifth Ave. New York, NY

Taxing Bureau's Representative

In the Matter of the Petition

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Ennio & Barbara Franceshini : DEFAULT ORDER

c/o Bankers Trust Co. : 83-C-19

:

for Redetermination of Deficiency or for Refund of:

Personal Income Tax under Article 22 :

of the Tax Law for the Year 1979.

Petitioner(s) Ennio & Barbara Franceshini c/o Bankers Trust Co. filed a petition for redetermination of deficiency or for refund of Personal Income Tax under Article 22 of the Tax Law for the Year 1979. File No. 38694.

A pre-hearing conference on the petition was scheduled before Samuel Levy, at the offices of the State Tax Commission, Bldg. #9, State Office Campus, Rm. 107, Albany, New York 12227 on Monday, April 18, 1983 at 9:00 a.m. Notice of said pre-hearing conference was given to petitioner(s) and petitioner's representative. Petitioner(s) did not appear at the pre-hearing conference. A default has been duly noted.

Now on motion of the State Tax Commission, it is

ORDERED that the petition of Ennio & Barbara Franceshini, c/o Bankers Trust Co. be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
JUNE 24, 1983