

Income Tax Determinations

A-2

Montefiore Hospital & Medical Centre

AD 58

DEPARTMENT OF TAXATION AND FINANCE

MEMORANDUM

TO: Commissioner Murphy
Commissioner Palestin
Commissioner Macduff

OFFICE Income Tax

FROM: Edward D. Igoe

DATE February 1, 1966

SUBJECT: Montefiore Hospital and Medical Centre
110 East 210th Street
Bronx, New York 10467
ID#13-1740114

The above employer filed and paid on a timely basis prior to January 1, 1964. Beginning January 1, 1964, the organization was required to file on a monthly basis. The organization, however, continued to file on a quarterly basis through 1964 and also for the first three quarters 1965.

Monthly returns were filed by the employer for the months of October and November on December 13, 1965. The Withholding Tax Unit issued an assessment, AW14914 against the corporation for penalty and interest for the months of July through September 1965. The organization has protested the imposition of penalty in letter of December 13, 1965 which is attached.

Due to the nature of the institution, I recommend that the penalty be withdrawn on the condition that the interest due on all late filed returns be paid. The organization paid the interest of \$428.88 in our assessment AW14914. However, interest is also due for 1964 and for the first two quarters 1965.

If you agree that the penalty should be withdrawn, I will notify the hospital of the amount of interest only and also that monthly returns must be filed on a timely basis hereafter.

EDI:ECB
Att.

Director

Approved
2/3/66
2/8/66

OK
gram
2-10-66

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To be attached to memorandum dated February 1, 1966
regarding the Montefiore Hospital and Medical Centre.

COMPUTATION OF INTEREST

2nd Quarter 1964	\$ 391.50
3rd Quarter 1964	396.89
4th Quarter 1964	455.89
1st Quarter 1965	333.91
2nd Quarter 1965	478.12
October 1965	167.44
TOTAL	<u>\$2123.75</u>