John J. Sollecito, Director (518) 457-1723

September 21, 1984

Qualpeco Equities, Inc. c/o Herbert T. Kerr Vaughn Road Hudson Falls, NY 12834

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 1090(a) of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned at the above address.

truly yours,

Joseph Chyrywaty

Supervisor of Tax Conferences

cc: Taxing Bureau's Representative

In the Matter of the Petition

of

Qualpeco Equities, Inc.

DEFAULT ORDER

84-C-26

for Redetermination of a Deficiency or Revision of :

a Determination or Refund of

Corporation Tax under Article 9A

of the Tax Law for the Period 12/31/80.

Petitioner(s) Qualpeco Equities, Inc. filed a petition for redetermination of a deficiency or revision of a determination or refund of Corporation Tax under Article 9A of the Tax Law for the Period 12/31/80. File No. 50359.

A pre-hearing conference on the petition was scheduled before Regina Jaffe, at the offices of the State Tax Commission, Two World Trade Center, Room 65-51, New York, New York 10047 on Wednesday, June 27, 1984 at 9:00 a.m. Notice of said pre-hearing conference was given to petitioner(s). Petitioner(s) did not appear at the pre-hearing conference. A default has been duly noted.

Now on motion of the State Tax Commission, it is

ORDERED that the petition of Qualpeco Equities, Inc. be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
SEPTEMBER 21, 1984