

STATE OF NEW YORK
STATE TAX COMMISSION

In the Matter of the Petition :
of :
XM World Trade Inc. :

AFFIDAVIT OF MAILING

for Redetermination of a Deficiency or a Revision :
of a Determination or a Refund of :
Corporation Franchise Tax :
under Article 9-A of the Tax Law :
for the Year 1974. :

State of New York
County of Albany

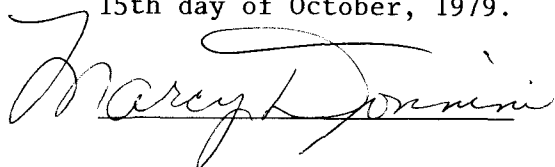
Jay Vredenburg, being duly sworn, deposes and says that he is an employee of the Department of Taxation and Finance, over 18 years of age, and that on the 15th day of October, 1979, he served the within notice of by certified mail upon XM World Trade Inc., the petitioner in the within proceeding, by enclosing a true copy thereof in a securely sealed postpaid wrapper addressed as follows:


XM World Trade Inc.
One World Trade Center
New York, NY 10048

and by depositing same enclosed in a postpaid properly addressed wrapper in a (post office or official depository) under the exclusive care and custody of the United States Postal Service within the State of New York.

That deponent further says that the said addressee is the petitioner herein and that the address set forth on said wrapper is the last known address of the petitioner.

Sworn to before me this
15th day of October, 1979.


Nancy Dominici



STATE OF NEW YORK
STATE TAX COMMISSION
ALBANY, NEW YORK 12227

PAUL B. COBURN
SECRETARY

Telephone: (518) 457-6162

October 15, 1979

XM World Trade Inc.
One World Trade Center
New York, NY 10048

Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 690 of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the undersigned.

Very truly yours,

PAUL B. COBURN
SECRETARY TO THE
STATE TAX COMMISSION

cc: Petitioner's Representative

Taxing Bureau's Representative

STATE OF NEW YORK
STATE TAX COMMISSION

In the Matter of the Petition :
of :
XM World Trade Inc. :
: DEFAULT ORDER
for Redetermination of Deficiency or for Refund of :
Corporation Franchise Tax Taxes under Article(s) 9-A :
of the Tax Law for the Year 1974. :

Petitioner(s) XM World Trade Inc., One World Trade Center, New York, NY 10048 filed a petition for redetermination of deficiency or for refund of Corporation Franchise Tax taxes under Article(s) 9-A of the Tax Law for the Year 1974 File No. 24282.

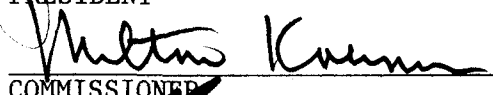
Under Section 601.5 of the State Tax Commission Rules of Practice and Procedure, a notice was served on the petitioner(s) to file a perfected petition. Notice to file the perfected petition was sent to the petitioner(s) last known address. Petitioner(s) failed to file a perfected petition. A default has been duly noted.

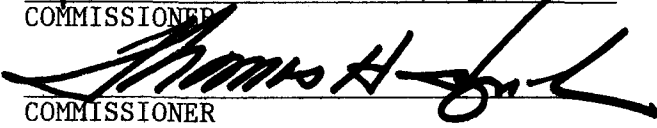
Now on motion of the Secretary to the State Tax Commission, it is ORDERED that the petition of XM World Trade Inc. be and the same is hereby denied.

DATED: Albany, New York
OCT 15 1979

STATE TAX COMMISSION


PRESIDENT


COMMISSIONER


COMMISSIONER

TA-26 (4-76) 25M

STATE OF NEW YORK
Department of Taxation and Finance
TAX APPEALS BUREAU
STATE CAMPUS
ALBANY, N. Y. 12227



XM World Trade Inc.
One World Trade Center
New York, NY 10048

A large, stylized handwritten signature in black ink, appearing to read 'M. Rosen'.



not forwardable



STATE OF NEW YORK
STATE TAX COMMISSION
ALBANY, NEW YORK 12227

PAUL B. COBURN
SECRETARY

Telephone: (518) 457-6162

October 15, 1979

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SECRETARY TO THE
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STATE OF NEW YORK
STATE TAX COMMISSION

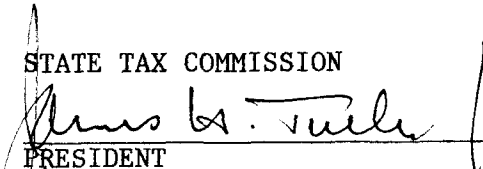

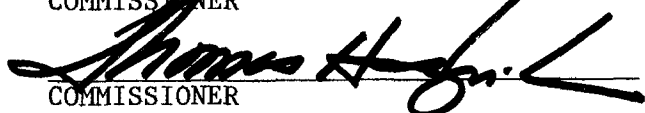
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